

BUSINESS AND FINANCE

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Advanced Edit

In China, ~~along~~ with the development of the market economy and the maturity of the securities market, ~~more and more~~ an increasing number of enterprises have adopted ~~either at the~~ share-based ~~payment or and the an~~ options-based payment system. ~~The payment ways are diversified.~~ The share-based payment system ~~allows means that~~ enterprises to grant give equity tools to employees or other parties in exchange for ~~order to get~~ their services. ~~Here in this paper, the so-called~~ equity tools ~~include refer to~~ shares, options, ~~and others etc.~~ The share-based payment system ~~appears in~~ high-tech enterprises in the 1950s at 20th century in the USAmerica. The ~~failure emergence~~ of Enron ~~and the Event and the~~ financial ~~fraud cheating of at~~ World-Com and World-Link Communications attracted the attention of both the academic and industrial fields to ~~make~~ the share-based payment system ~~attract the attentions from academic fields and industrial fields and raised and also the~~ doubts of among investors.

Comment [A1]: Please consider deleting this sentence as it does not convey additional information to the reader.

Comment [A2]: Do you mean to say "was introduced in" or "adopted by"? Please check if either of these suggestions would better convey your intended meaning.

Comment [A3]: I have deleted this here as the information is redundant. The term "1950s" has been retained as it is more specific than the "20th century."